

BOOKBINDING, by European methods with the best materials, and under European supervision at THE "DAILY PRESS" OFFICE. Always executed equal to home work and prices very moderate.

PRINTING OF ALL KINDS at the most moderate prices at THE "DAILY PRESS" OFFICE. All work is done and all work superintended by Europeans. Always equal and generally superior to that done elsewhere else. Estimates given.

Hong Kong Daily Press

ESTABLISHED 1857.

No. 11,543

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HONGKONG, THURSDAY, FEBRUARY 7th, 1895.

號七月二英港香

Price \$2 PER MONTH

NOTICE
Communications regarding Advertisements, Subscriptions, Printing, and other business matters, should be addressed to the "Daily Press" Office, only, at a special business notice.
The Manager, Advertisements and Subscriptions which are not ordered for a fixed period will be continued until notified to the contrary.
Orders for extra copies of the Daily Press should be sent before 11 a.m. on the day of publication. After that hour the supply is limited. Only supplied on cash.

Telephone Address Press, Telephone No. 12.
P.O. Box 29.

NEW ADVERTISEMENTS.
TO LET.
HOUSE No. 4, "BEACONFIELD ARCADE," facing PARADE GROUND. ROOMS in "BEACONFIELD ARCADE," QUEEN'S ROAD.
HOUSE No. 8, "BELLION TERRACE," ROBINSON ROAD.
GODOWNS in DUNDRELL STREET.
Apply to **BELLION & Co.**
Hongkong, 7th February, 1895. [352]

PUBLIC AUCTION
THE Undersigned has received instructions to sell by **PUBLIC AUCTION** on **MONDAY, THE 11th FEBRUARY, 1895,** at the **CANADIAN PACIFIC RAILWAY CO.'S** GODOWNS, CLUB BUILDING, PRATA EAST, **STORES AND PROVISIONS.**
Comprising—
ARROWROOT, CARAWAY SEEDS, CANNED CORNFISH in 1lb Packages, PRUNES, CHERRY SHED, ISINGLASS, &c., &c.
NEW SINGLE AND DOUBLE BLOCKS, BELLS' ASBESTOS PACKING in SHEETS, ORANGE & CRACKERY and JAPANESE CUTS and SAUCERS, OLD CARPETS, OLD TILES, RAGS, &c., &c.
OLD ROPE and HAWERS, OLD CANNAS, OLD COPPER, OLD IRON, OLD BRASS, OLD DRUMS, TINS, WOOD, &c., &c.
TERMS OF SALE—Cash on delivery.
Geo. P. LAMBERT, Auctioneer.
Hongkong, 7th February, 1895. [353]

THE CHINA AND VANILLA STEAMSHIP COMPANY, LIMITED.
FOR MANILA (DIRECT).
THE Company's Steamship
"ESMERALDA,"
Captain Taylor, will be despatched for the above port on SATURDAY, the 9th inst., at 5 P.M.
This steamer has superior Accommodation for Passengers and is fitted with the Electric Light.
For Freight or Passage, apply to **SHEWAN & Co.,** General Managers.
Hongkong, 7th February, 1895. [355]

UNDER MAIL CONTRACT WITH THE AUSTRIAN GOVERNMENT.
STEAM TO SHANGHAI AND KOBE.
THE Company's Steamship
"VINDORONA,"
Captain P. Mores, will leave for the above places on THURSDAY, the 14th inst.
For Freight or Passage, apply to **SANDER & Co.,** Agents.
Hongkong, 7th February, 1895. [356]

COMPAGNIE DES MESSAGERIES MARITIMES.
PAQUEBOTS POSTE FRANCAIS.
NOTICE.
STEAM FOR SAIGON, SINGAPORE, BATAVIA, SOLOMON, ADEN, SUEZ, PORT SAID, MEDITERRANEAN AND BLACK SEA PORTS, ALEXANDRIA, MARSEILLES, LONDON, HAVRE, AND BORDEAUX.
ALSO
PORTS OF BRAZIL AND LA PLATA.
ON WEDNESDAY, the 29th February, 1895, at Noon, the Company's Steamship "MELBOURNE," Commanded by Captain Mores, will leave for the above ports. Cargo and Passengers will be received for the above ports. Cargo and Passengers will be received for the above ports. Cargo and Passengers will be received for the above ports.

NOTICE TO SHAREHOLDERS.
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JARDINE, MATHESON & Co., General Managers.
Hongkong, 29th January, 1895. [270]

THE DAILY PAPER COMPANY, LIMITED.
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Hongkong, 29th January, 1895. [270]

NEW ADVERTISEMENTS.
D'ARCO'S RIJOU THEATRE.
TONIGHT AT 8.30
LAST NIGHT BUT TWO OF
D'ARCO'S FANTOMES FRANCAISES
(MARIONETTES)
PRICES REDUCED.
1st Row Boxes \$2.00
2nd and 3rd Row Boxes \$1.50
Stalls 0.75
Child half price to Boxes.
50 cents to Stalls.
LAST GRAND MATINEE.
SATURDAY AT 4 P.M.
BEAUTIFUL DOLLY TO BE GIVEN AWAY.
The Troupe leave shortly for Canton and Singapore.
Hongkong, 7th February, 1895. [350]

OCEAN STEAMSHIP COMPANY.
FOR LONDON VIA SUEZ CANAL.
THE Company's Steamship
"ORESTES,"
Captain Palford, will be despatched as above on THURSDAY, the 14th inst.
For Freight or Passage apply to **BUTTERFIELD & SWIRE,** Agents.
Hongkong, 7th February, 1895. [356]

BEER.
FREDERICKSBURG BREWERY CO.'S
LAGER BEER
WARRANTED
ABSOLUTELY PURE. WHOLESOME.
Send orders soon to avoid disappointment.
H. E. BOTTLEWALLA, Sole Agent.
No. 2, D'Aguiar St.
Hongkong, 7th February, 1895. [356]

FURNITURE WAREHOUSE.
LI KWONG LOONG.
CARPENTERS AND JOINERS.
From Shanghai, has opened a FURNITURE STORE at
No. 3, WYNDHAM STREET.
The only Shop in Hongkong with this name.
Where HIGH-CLASS FURNITURE of every description can be made to order in any design required.
Has been patronized by the Hongkong Club, Hongkong Hotel, Messrs. A. S. Watson & Co., Ltd., and other leading Establishments in the Colony, to whom references may be made as to the Superior Workmanship and Materials of the Furniture &c. supplied.
Messrs. A. S. Watson & Co. write as follows:—
"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annexes to our Dispensary and gave us every satisfaction."
(Sd.) "A. S. WATSON & Co., Ltd."
Orders punctually attended to and Charges most moderate.
LANE INSPECTION INVITED.
Hongkong, 4th February, 1895. [352]

GREEN ISLAND CEMENT COMPANY, LIMITED.
NOTICE.
This Company is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the Green Island Cement Company, Limited, will be held at the Company's Office, No. 5, PRATA CENTRAL, VICTORIA, HONGKONG, TO-MORROW (FRIDAY), the 8th day of FEBRUARY, 1895, at 11 o'clock, for the purpose of considering and, if thought fit, passing the following Resolution, viz.:—
"That the Special Resolutions of this Company passed and confirmed at Extraordinary General Meetings of this Company held respectively on the 12th day of April, 1892, and the 5th day of May, 1892, be and the same are hereby Annulled, and for the Purpose of Appointing New General Managers."
Dated this 23rd day of January, 1895.
ARNOLD, KARBBERG & Co., General Managers.
240

THE HONGKONG ICE COMPANY, LIMITED.
THE FOURTEENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Office of the Company, Pedder's Street, at Noon on SATURDAY, the 9th February, 1895, to receive a Statement of the Company's Affairs for the year ending on the 31st December, 1894, and the Report of the General Managers.
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Hongkong, 29th January, 1895. [270]

THE WANCHAI WAREHOUSE AND STORAGE COMPANY (LIMITED).
NOTICE.
Consignees of Cargo from SINGAPORE and PENANG are requested to take TIME DIAIR delivery of their Goods from alongside such Cargo impeding the discharge of the Vessel will be loaded and stored at Consignees' risk and expense.
No Fire Insurance will be effected.
Bills of Lading will be countersigned by **DAVID SASSON, SON & Co.,** Agents.
Hongkong, 8th February, 1895. [351]

MOGUL LINE OF STEAMERS.
NOTICE TO SHAREHOLDERS.
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THE HONGKONG AND KOWLOON WHARF AND GODOWN CO., LTD.
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Hongkong, 29th January, 1895. [270]

INTIMATIONS
NEW YORK LIFE INSURANCE COMPANY.
Funds \$1,437,700,781.21
New Business for 1894 \$228,843,991.09
Surplus Undivided \$ 17,045,820.18
Income \$ 35,365,648.35
INSURANCE IN FORCE \$779,150,078.00
261,992 Policies issued.
125,000,000 Policies in force.
Agents in HONGKONG, 14th March, 1894.
ARNOLD, KARBBERG & Co., Hongkong.

INTIMATIONS
THE STANDARD LIFE OFFICE.
AFFORDS the advantages of Assurance in a large British Company with a world wide Reputation.
The funds exceed Seven Millions and three-quarters Sterling.
For full particulars and rates, Apply to **DODWELL, CARLILL & Co.,** Agents.
Hongkong, 30th June, 1894. [12-129]

LANE, CRAWFORD & CO.
SADDLERY AND STABLE REQUISITES.
RACING SUNDRIES.
NEW LOT OF SCARFS AND TIES.
UMBRELLAS.
TENNIS BATS AND BALLS.
CRICKETING GEAR.
LANE, CRAWFORD & CO.
Hongkong, 4th February, 1894. [125]

PRE-EMINENT AND WHY?
PURE MEAT JUICE.
THE VITAL PRINCIPLE OF
PRIME OX BEEF.
CONTAINS 50 TIMES MORE NOURISHMENT THAN ORDINARY MEAT EXTRACT.
"MARROL"
OX-BONE MARROW, WITH HOPPED MALT EXTRACT.
PATTENING, ENERGY-FORMING, TISSUE BUILDING, BLOOD-PRODUCING.
SOLE CONSIGNEES,
WATKINS & CO.,
131 PIANOS.
FOR SALE, HIRE, OR MONTHLY PAYMENTS.
Built for the Climate and Carrying our GUARANTEE.
NEW REPAIRING MACHINERY just arrived.
PIANOS REPAIRED equal to New, with Silver-Plated Wire, Moth and Insect Resisting Put and Cloth, Bolted and Screwed throughout. All Work GUARANTEED SOUND, SOLID, and LASTING. CHARGES LOW.
PIANOS BY COLLARD & COLLARD, BROADWOOD, BECHSTEIN, BEINS, MEAD, GRAMER, ROSENKRANZ, &c., &c.
W. ROBINSON & Co., WORKSHOPS & FACTORY—DUDDRELL STREET, UNDER HONGKONG HOTEL.

CALDBECK, MACGREGOR & CO.
WINE AND SPIRIT MERCHANTS.
15, QUEEN'S ROAD.
NOW READY.
MAIL TABLES.
THE Card published at the Daily Press Office contains—
English Mails, homeward and outward
French " " " "
German " " " "
Canadian " " " "
Parcel Post Calendar for 1895.
That is, more information than is given on one printed in London for fifty cents.
Catalogue will be sent on request of the locally printed card is 20 cents on paper, 31 cents on card.
W. BREWER.
Wholesale Almanack, 1895.
Brown's Chronometer Rate Book and Nautical Diary.
Ainslie's Nautical Almanack.
Standard Postage Stamp Catalogue, 1894.
Electric Current, by Walmsley.
Porter and Coate's Interest Tables, from 1 to 10 % in Dollars.
Hassall's Almanack, 1895.
Hoffman's Game of Sixt.
Almanach De Gotha.
Road's Engineers' Handbook, New Edition.
Standard Postage Stamp Catalogue, 1894.
European Pictures of the Year.
Handy Boxes of Stencils—Alphabet and Figures.
Fitted Water Colour Boxes.
Academy Boards, Old Canvas.
Drawing Pencils and measuring thence 20 Patent Leather Evening Shoes.
New Art Studios.
Ready Ruled European Account Books.
W. BREWER, QUEEN'S ROAD, UNDER HONGKONG HOTEL.

KELLY & WALSH, LIMITED.
Rider Haggard's New Novel—The People of the Mist, \$1.25.
Conan Doyle's New Book—Round the Red Lamp, \$1.25.
Your Book of Photography.
Chinese Characteristics, 2nd edition, illustrated.
Fincham, British Butterflies and Moths.
De Maizeau John Bell & Co., par Max O'Fall.
Dancing, Club Series.
Ayres's Championship Tennis Racket, 1895.
The Emancipated, by George Gissing.
Stanley's How I found Livingstone, cheap edition.
The Captain of the Mary Rose.
Capt. Lecky's The Danger Angle.
Water Colour Boxes, small sizes.
Sketch Christmas Number.
A B. C. Code.
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Stanley's How I found

The following circular has been issued to holders:—

The Board of Directors submit for the consideration of shareholders the following remarks regarding the proceedings at a meeting of shareholders held at Shanghai on 8th

a report of which we are informed is circulated to all shareholders.

The chairman of the meeting presiding over the general assembly was Mr. Tan Kah Kee, who presided over the wrecking of the Straits Fire Insurance Co., Limited. Of the eight persons mentioned as present, one is not registered as a shareholder.

The meeting was called to consider a circular signed by Mr. Dredgoun as Company's secretary. This circular was issued without authority and immediately after the general assembly. Mr. Dredgoun cabled his resignation to the directors. The circular also stated that a telegram had been received from Shanghai conveying an offer by the Commercial Union Assurance Company to the shareholders of the Straits Insurance Co., Limited, and that they were cash, with provisions not clearly understood.

The first information received by the directors regarding this matter was a telegram from Mr. Dredgoun stating that he had received an offer and asking for instructions. He informed that the directors did not believe that the Commercial Union Assurance Company had made any such offer, and that the offer could be deferred. Mr. Dredgoun did not await further information. A telegram was at once telegraphed to London and brought back immediate reply from the Commercial Union Assurance Co., Limited, "Offer has been approved." Further telegrams elicited information that the offer to the Commercial Union Assurance Co., Limited, had been made by the Straits Insurance Co., Limited, and who with considerable assurance desired to make sure that he could sell the company's shares at \$25 before the offering through the "offer."

Shanghai shareholders have resolved to accept.

There is no doubt, and there has been since last July, published.

This offer could be sold for \$25 per share. Not only the Commercial Union Assurance Company, but half a dozen other companies have said yes to Mr. Yee's offer. Since the Commercial Union Assurance Co. decided December 1st it is surely precipitate action that shareholders should in 1895 recalculate the value of the Straits Insurance Company's property at its supposed value in 1890.

Mr. Yee's friends are not the first persons who have arranged to sell what they did not own, and shareholders will note the character of this "offer": \$25 per share means \$750,000.

Of this amount not more than 50 per cent. would be claimed within one month.....\$375,000

Of this amount not more than 10 per cent. would be claimed within two months.....350,000

Of this amount not more than 10 per cent. would be claimed within three months.....75,000

The balance would be claimed from 6 to 12 months later.....150,000

\$7,00,000

At 31st December, 1893, the Company's balance sheet shows the following assets (the present position is better):-

Bank deposits.....\$210,000

Consols.....8,000

Government stocks.....230,000

520,000

Realisable within a month or less:-

Debtors.....\$155,000

Agency balances.....205,000

360,000

Realisable within 1 to 3 months:-

Mortgages and real estate, &c.....525,000

Total.....\$1,085,000

In a few hours securities can be realised to cover the first of the payments required, and realized too a considerable profit on cost price. Payments for losses and claims.....\$20,000

The Board have evidence that the money for all this ready to hand of the purchasing Company.

6.—The Straits Company is to do its own liquidating, subject to approval of the Committee of the insurance company. That is to say, shareholders are to throw away the value of their stationary, plant, goodwill, and organization, and pay compensation to employees, and the liquidation, the Commercial Union Assurance Co., Ltd., for \$25 per share. What are shareholders to receive in return? The "offer" says \$25 per share—out of our own funds.

Mr. Hogg says the "offer" proposes that any shareholder who declines is completed will belong to shareholders. No doubt it is so, for otherwise the purchasing Company has the right to take the liquidation, the Commercial Union Assurance Co., Ltd., for \$25 per share, and unknown claims will continue to come in for years or more. If you decline, you will have to accept whatever terms the purchasing Company may be willing to name, having five years before parted with their business and their money.

It is not made with any idea of benefiting, nor it is calculated to benefit, bond holders whose origin is malice and its object wreckage.

At the meeting in Singapore on 18th instant Mr. Dredgoun refused to have said:—"Mr. Crawford Kerr was dismissed, and these resolutions (referring to the London Committee and Underwriter and Deputy) occurred subsequent to and almost independent of that fact."

There is absolutely no foundation whatever for the suggestion that the Committee or Underwriters resigned in consequence of Mr. Kerr having been dismissed.

Liquidation statement showing the programme made by the Company during the past four years:-

Year ending 31st Decr.	Net Premium income.	Net Assets excluding re-insurance paid-up.	Average Dividend % to freeholders.
1890	\$541,814	\$371,615 55%	5
1891	544,702	4,732 55%	5
1892	767,038	10,732 55%	5
1893	728,575	797,783 95%	7½

Earnings figures for 1894 not yet ascertained, but will show a gain on previous year.

9.—The directors ask the shareholders to say whether or not they desire the Company in its present precarious condition to be liquidated; and they treat and believe the newer will be emboldened to say:-

Liquidation means \$150,000 (\$5 per share thrown away). If liquidation is desired by decisive majority of shareholders, then it will be the duty of the Board to secure the best terms for the liquidation of the shareholders, and something better than Mr. Yee's "offer" will certainly be forthcoming; but liquidation in any case means a sacrifice of all the money and labour expended on the building up of the Company.

By order of the Board of Directors.
A.S. MURRAY, Secretary.
Singapore, 25th January, 1895.

LATE TELEGRAM

The following telegrams are from the *Rangoon Gazette*:

BOMB OUTRAGE IN PALESTINE.

There was great sensation in the fashionable quarter of the Rue Monceau by the bursting of a bomb at midnight yesterday. The explosion of the house which was the scene of the tragedy caused much trouble, as the wind carried the window-sill. He immediately threw it into the middle of the street when a tremendous explosion followed, doing much damage to the neighbouring houses, and several persons were injured. An English merchant box filled with bullets was used for the purpose.

THE COTTON DUTIES.

LONDON, 14th January.

The Times' special correspondent is reviewing the articles published by the Indian newspapers on the question of the duties on cotton goods says that it is a struggle which is inevitable between the powerful and the weak.

Greene and Overman misty weather and
N.E. sea.

Solinaso	22.91	70	70	NNE	3	0
Manila	—	—	—	—	—	—
Cape S. James	—	—	—	SE	3	0

On the 6th at 11.5 a.m. Forecast:—Barometer.
 Fresh N. winds; fair.

CARLOV
HONG KONG, SHANGHAI, C

ITZ & CO.,
HANKOW, HANKOW, AND HANKOW

By Order,
JAS. B. COUGHER
Secretary.
Hongkong, 29th January, 1895.

28] Messrs. JARDINE, MATHESON & Co.
Hankow,
And to their friends in Shanghai.

Co.
TIGHE & STARBUCK, Amr. sh. C
Blowin & Co.

Polio					
Negasaki	83.96	83	04	WT	5
Harshika					
Footbush	82.15	83	04	WT	5
Amoy					
Saping	86.09	85		WT	5
Chang					
Chanton					
Longkong	91.18		60		
Victory					
Cap Rock	84.14				
Chamo	85.50	84	05		
Holow					
Haibong	79.06	83	45	WT	5
Gilma	25.97	79	70	WT	4
Cap S. Jansen				WT	5

On the 8th at 11.5 a.m. Forecast—Barramunda.
 From N. winter fish.

"Incomparable
in Purity."—BRITISH
SOL.
CARLOV
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in Popularity and
MEDICAL JOURNAL.
AGENTS:
LITZ & CO.,
LITZ, WIENTSIN, AND HANKOY

THE TWENTY-SIXTH ORDINANCE
MEETING OF SHAREHOLDERS
of the Company will be held at the Company
OFFICE, No. 3, QUEEN'S ROAD CENTRAL, HONG
KONG, on **TUESDAY, the 18th FEBRUARY**,
at twelve o'clock Noon, for the purpose of
receiving a Statement of Accounts and the Report
of the Directors for the year ending 31st
December, 1924.

THE TRANSFER BOOKS of the Company
will be CLOSED from the 5th to the 18th
both days inclusive.

By Order,
JAS. B. COUGHRAN
Secretary.

Hongkong, 29th January, 1925.

231 CUTLER, PALMER & CO
 Agents—SIEMSSSEN & CO
 HONGKONG
 CUTLER, PALMER & CO
 WINE SHIPPERS SINCE 1818
 Who have consigned their Brandy to our
 for over half a century.
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 Messrs. JARDINE, LATHESBY &
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 And to their friends in Shanghai.

[illegible]

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